

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2380</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>7870</b>
<b>Author:</b>	<b>Rep. Leslie Osborn</b>
<b>Date:</b>	<b>5/11/2017</b>
<b>Impact:</b>	<b>Tax Commission:</b>
	<b>Net Positive Revenue</b>
	<b>\$14,600,000</b>

**Research Analysis**

HB2380 directs the Oklahoma Tax Commission to establish a voluntary disclosure initiative to encourage payment of unpaid mixed beverage tax, gasoline and diesel tax, gross production and petroleum excise tax, sales and use tax, income tax and withholding tax owed to the state. In exchange for voluntary disclosure and payment of these taxes, any interest, penalties and collection fees owed will be waived.

Prepared By: Quyen Do

**Fiscal Analysis**

The Tax Commission estimates an FY-18 net positive impact of \$14,600,00 resulting from the voluntary disclosure initiative, of which \$10,200,000 is anticipated in sales tax collections and \$4,400,000 in income tax withholding collections.

Prepared By: Mark Tygret

**Other Considerations**

None.